



# Financing Proposal

*Prepared For*



**Montague County**

April 14, 2026

*Submitted By*

**Government Capital Corporation**

345 Miron Drive  
Southlake, Texas 76092

**Cris Linse**

Client Services  
817-722-0244



**GOVERNMENT CAPITAL**  
**CORPORATION**

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## Corporate Overview

Government Capital Corporation (GCC) was founded in 1992 with the primary purpose of providing tax-exempt financing solutions for state and local government entities including cities, schools, counties, and special districts. Since our inception, GCC and its affiliates have provided financing solutions exceeding \$7 billion for many different types of projects. These financings have provided funding for a wide variety of municipal needs including vehicles, technology, facilities, and heavy-duty equipment. Our team possesses extensive experience assisting state and local governmental entities of all types in creating, evaluating and implementing financing structures of every type authorized by various state borrowing authorities. Although we serve clients in all 50 states, since Texas is our home, one of our primary areas of focus is assisting Texas counties with acquiring essential personal property and equipment. Since our inception, we've been honored to provide financing solutions for 152 Texas counties, representing 60 percent of the counties in the state. In many cases, we have helped our clients adapt to and comply with regulatory changes as well as enable them to execute financings more rapidly, efficiently, and economically.

## Representative Experience

**Webb County** - Government Capital Corporation's relationship with Webb County has spanned over two and a half decades and involved a wide variety of projects. From the first acquisition of computer equipment in 1998 to modular buildings and copiers in the early 2000s to the more recent acquisitions of software, vehicles, and heavy work equipment, Government Capital has become Webb County's trusted go-to partner for all their financing needs.

**Jim Wells County** - Government Capital and Jim Wells County have partnered together on over two dozen financings since 2011. The transactions have facilitated a large array of acquisitions including police vehicles, election equipment, fire trucks, and more. In 2022 alone, GCC provided funding for sheriff vehicles, a motor grader, and a work truck for the county's infrastructure projects.

**Hudspeth County** - Hudspeth County and GCC have worked together since 2010 on multiple equipment acquisitions. At the end of 2022, Government Capital funded the purchase of a Freightliner work truck for the county's Solid Waste Department. The addition of the truck to the fleet allowed for shorter and more efficient routes, saving the department miles and manhours.

**Runnels County** - Runnels County has turned to Government Capital to fulfill their financing needs since 2002. GCC has provided funding for the acquisition of software and a variety of heavy equipment including Freightliner work trucks, tractors, and a water truck. Most recently, Runnels County partnered with Government Capital to acquire updated election equipment, providing its citizens with a more efficient and secure voting process.

**Henderson County** - Government Capital has partnered with Henderson County on multiple projects since 2007. In recent years, GCC has funded the acquisition of numerous types of heavy equipment including a reclaimer, a track loader, and a site boss. The equipment has been used throughout the county to improve infrastructure and serve the community.

**Zapata County** - Government Capital has provided financing for Zapata County for over 20 years. With GCC's assistance, the county has acquired software, waste disposal vehicles, a body scanner, and other essential equipment. Additionally, Government Capital provided funding to the county's Water Works Department for a sewer and water meter improvement project.

**Montague County** - Montague County and Government Capital have partnered together for more than a decade on over a dozen financings. Most recently, GCC provided funding for the acquisition of a drum roller, multiple vehicles, and a motor grader for the county's infrastructure improvement projects.



**GOVERNMENT CAPITAL**  
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**Partial Listing of Texas County Clients**



**Dawson County**



**Gillespie County**



**Zavala County**



**Jim Hogg County**



**Leon County**



**Lavaca County**



**Navarro County**



**La Salle County**



**Comanche County**



**Austin County**



**Hill County**



**Blanco County**



**Van Zandt County**



**Hamilton County**



**Parker County**



**Bosque County**



**Matagorda County**



**Freestone County**



**GOVERNMENT CAPITAL**  
CORPORATION

April 14, 2026

Mr. Bob Langford  
Montague County  
940-894-2561  
[langfordmctx@gmail.com](mailto:langfordmctx@gmail.com)

Dear Mr. Langford,

Thank you for the opportunity to present proposed financing for Montague County. I am submitting for your review the following proposed structure:

ISSUER:	Montague County, TX
FINANCING STRUCTURE:	Public Property Finance Act Contract
EQUIPMENT COST:	\$ 97,200.00
TERM:	<del>3 Payments</del> 4 Payments
INTEREST RATE:	<del>4.892%</del> 4.946%
PAYMENT AMOUNT:	<del>\$ 36,065.72</del> \$ 27,719.39
PAYMENTS BEGINNING:	One year from signing, annually thereafter

**Financing for these projects would be simple, fast and easy due to the fact that:**

- ✓ We have an existing relationship with you and have your financial statements on file, expediting the process. Please keep in mind we may also need current year statements.
- ✓ We can provide familiar documentation for your legal counsel.

The above payment amount includes closing costs of 1.25% of the financed amount. These costs include documentation fees, legal fees, issuance expenses, etc. The above proposal is subject to audit analysis, assumes bank qualification and mutually acceptable documentation. The terms outlined herein are based on current markets. Upon credit approval, rates may be locked for up to thirty (30) days. If funding does not occur within this time period, rates will be indexed to markets at such time.

Our finance programs are flexible and as always, my job is to make sure you have the best possible experience every time you interact with our brand. We're always open to feedback on how to make your experience better. If you have any questions regarding other payment terms, frequencies or conditions, please do not hesitate to call.

With Best Regards,

*Cris Linse*

Cris Linse  
Client Services  
Main: 817-421-5400

**RESOLUTION**

**A RESOLUTION REGARDING A CONTRACT FOR THE PURPOSE OF FINANCING A  
"LOADER".**

WHEREAS, Montague County (the "County") desires to enter into that certain Finance Contract by and between the County and Government Capital Corporation ("GCC") for the purpose of financing (a) "Loader".

WHEREAS, the County desires to designate this Finance Contract as a "qualified tax exempt obligation" of the County for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

WHEREAS, the County desires to designate County Judge or the County Judge's designee, as an authorized signer of the Finance Contract.

NOW THEREFORE, BE IT RESOLVED BY MONTAGUE COUNTY:

Section 1. That the Montague County desires to enter into a Finance Contract with GCC for the purpose of financing a "Loader".

Section 2. That the Finance Contract by and between Montague County and GCC is designated by the County as a "qualified tax exempt obligation" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986, as amended.

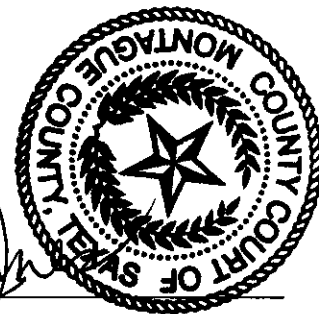
Section 3. That Montague County designates the Title: County Judge or Title: County Judge's designee, as the authorized signer of the Finance Contract by and between Montague County and GCC as well as any other ancillary exhibit, certificate, or documentation needed for the Finance Contract.

Section 4. That should the need arise, if applicable, Montague County will use loan proceeds for reimbursement of expenditures related to the Property, within the meaning of Treasury Regulation § 1.150-2, as promulgated under the Internal Revenue Code of 1986, as amended.

This Resolution has been PASSED upon Motion made by Commissioner Langford, seconded by Commissioner Murphy by a vote of 4 to 0 and is effective this April 27, 2026.

Montague County

Attestation:



Kevin L. Benton  
Name: Kevin L. Benton, County Judge

Kim Jones  
Name: Kim Jones, County Clerk